

American Miniature Horse Association

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1070 Wells Fargo Operating 9450	88,912.08
1071 Wells Fargo Halter Futurity 9492	26,613.59
1072 Wells Fargo Performance Futurity 5996	5,097.55
1073 Wells Fargo Gelding 9518	3,247.59
1074 Wells Fargo Youth 9484	2,806.51
1075 Wells Fargo Amateur 9468	23,755.45
1076 Wells Fargo Development 9526	8,161.00
Total Bank Accounts	\$158,593.77
Accounts Receivable	
1100 Accounts Receivable	4,356.10
1200 WS Grant Receivable	30,550.00
1800 Allowance for bad debt	0.00
Total Accounts Receivable	\$34,906.10
Other Current Assets	
1255 Prepaid Central Show	2,000.00
1256 Prepaid Eastern Show	0.00
1257 Prepaid Western Show	0.00
Credit Card Receivables	0.00
Undeposited Funds	3,609.79
Total Other Current Assets	\$5,609.79
Total Current Assets	\$199,109.66
Fixed Assets	
1310 Office Equip & Furniture	34,189.92
1320 Building	414,452.92
1330 Land	19,232.71
1340 Computer Equipment	128,232.87
1390 Accumulated Depreciation	-514,190.42
Total Fixed Assets	\$81,918.00
TOTAL ASSETS	\$281,027.66

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As of December 31, 2019

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	12,511.23
2120 DO NOT USE Member credits	0.00
Total Accounts Payable	\$12,511.23
Credit Cards	
2300 American Express	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
2211 USLGE Funds to disburse	0.00
2257 Unearned Revenue - Central Regionals	0.00
2305 Unearned Revenue - World Show	118.00
2306 Unearned Revenue - Stallion Directory	0.00
2308 Unearned Revenue - Breeders list	0.00
2320 Unearned Amateur Card Income	1,430.00
2350 Halter Futurity Liability	
2359 Halter Futurity Budget Funds	6,702.49
2360 Futurity Yearling Liability	19,395.23
2361 Futurity 2 year old Liability	515.87
Total 2350 Halter Futurity Liability	26,613.59
2362 Performance Futurity Liability	0.00
2358 Performance Futurity Budget Funds	672.51
2363 Hunter Futurity Liability	1,550.00
2364 Driving Futurity Liability	2,875.04
Total 2362 Performance Futurity Liability	5,097.55
2365 Gelding Funds Liability	3,247.59
2366 Youth Funds Liability	2,806.51
2367 Amateur Funds Liability	23,755.45
2370 AMHA Development Fund	8,161.00
Honor Roll 2019 Certificates	6,970.00
Payroll Liabilities	
AFLAC Payable	389.90
Direct Deposit Payable	0.00
Health Insurance Payable	-7,629.30
Humana - Vision and Dental (deleted)	-417.50
Payroll Liability	0.00
Total Payroll Liabilities	-7,656.90
Total Other Current Liabilities	\$70,542.79

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	TOTAL
Total Current Liabilities	\$83,054.02
Total Liabilities	\$83,054.02
Equity	
3100 Fund Balance - Unrestricted	354,916.55
3300 Retained Earnings	-141,590.27
Net Income	-15,352.64
Total Equity	\$197,973.64
TOTAL LIABILITIES AND EQUITY	\$281,027.66

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PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
4100 REGISTRATION INCOME	293,684.59
4200 MEMBERSHIP FEE INCOME	151,105.76
4300M - WORLD SHOW INCOME	284,362.90
4301M - EASTERN REGIONAL INCOME	37,131.00
4302M - CENTRAL REGIONALS INCOME	33,535.00
4303M - WESTERN REGIONALS INCOME	47,214.85
4480 LICENCED OFFICIALS INCOME	7,650.00
4500 - MARKETING/PUBLICATION INCOME	10,078.05
4900 OTHER SHOW INCOME	8,714.00
4908-Development Fund	6,500.00
4940 Donation to AMHA	1,336.43
4980 ANNUAL MEETING INCOME	4,508.88
4985 ROYALTIES INCOME	3,275.78
4990 OTHER INCOME	5,619.54
Earned Fund Revenue	71,691.98
Services	56.25
Total Income	\$966,465.01
GROSS PROFIT	\$966,465.01
Expenses	
5000 World Show Expense	204,703.31
5100 Eastern Regional Show Expense	35,986.93
5200 Central Regional Show Expense	31,407.46
5300 Western Regional Show Expense	39,247.53
5500 Employee Related Expense	323,383.55
6000 Professional Fees	17,879.50
6025 Bank Fees/Interest Expense	20,378.20
6100 Awards/Show Expense	9,613.66
6200 Publication/Marketing Expense	12,836.83
7100 Amateur Expense	5,915.62
7200 Youth Expense	8,530.93
7400 Licenced Officials Expense	4,382.98
7500 Futurity Expense	42,755.39
7600 Gelding Incentive Fund Expense	14,490.04
7700 International Expense	9,443.86
7800 Meeting/Election Expenses	7,993.89
7900 Member & Registration Expense	48,758.76
8100 Tax Expense	13,252.92
9100 Insurance Expense	27,348.00
9200 Computer Expenses	860.04
9300 Dues & subscriptions	2,213.84
9400 Office Equipment	21,423.28

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PROFIT AND LOSS

January - December 2019

	TOTAL
9500 Utilities Expense	30,064.84
9600 Office Expense	21,295.17
9700 Repair & Maintenance Expense	9,916.07
Total Expenses	\$964,082.60
NET OPERATING INCOME	\$2,382.41
Other Income	
Interest Earned	53.39
Total Other Income	\$53.39
Other Expenses	
9900 Depreciation	17,788.44
Total Other Expenses	\$17,788.44
NET OTHER INCOME	\$ -17,735.05
NET INCOME	\$ -15,352.64